

2025-2026 Finance Committee Charge

Purpose

The Finance Committee is responsible for the oversight of all SSO financial activities and, when required, prepares policies for Board approval. The Committee's purpose is to ensure that SSO is financially strong and solvent.

Responsibilities

- Review regular financial reports relative to the Society's annual budget; monitor the Society's ongoing financial activities; review and approve for presentation to the Society's Board the annual budget.
- Review the findings of the Society's annual financial audit.
- Orient the elected leadership on Society's finances with emphasis on fiduciary responsibilities.
- Evaluate special projects and assess the necessity of the projects along with the costs and overall financial implications for implementation.
- Assess proposed innovative pricing models for SSO membership, meeting fees, program offerings, and other revenue generating activities consistent with the Society's strategic goals, appropriate ROI, and optimal income margins.
- Provide financial leadership for the strategic plan.
- Manage the partnership with The Vanguard Group, Inc., relative to the performance of invested assets in keeping with the SSO policies and investment guidelines.

Composition/Appointment

- Chair: Treasurer, 3 years
- Standing members: President, President-Elect, Vice President, Secretary
- Up to 2 members at large: 2 years
- Chief Executive Officer (non-voting)

Eligibility	Time Commitment	Staff Liaison (s)
• Current voting SSO members with dues paid for 2025. • Commit to allocating time to effectively participate. • Complete Application for Engagement.	• Multiple virtual meetings per year (approx. monthly). • Additional hours per month to complete committee responsibilities.	Myrna Asencio: myrnaasencio@surgonc.org